

## 1. Enter Income Information:

Total Qualifying Income: \$  (Enter Combined Borrower Annual Income)  
 Dream For All County Limit: \$  [CalHFA Income Limits](#)

Is Total Qualifying Income < Dream For All County Limit?    Yes    No

### Notes:

- Income may not be excluded or reduced, nor may a borrower be removed to meet Dream For All income limits
- Income that is ineligible per FNMA is excluded from the calculation

## 2. Does the loan meet all of these requirements?

Yes    No

- FNMA AUS approval (select HFA preferred in the Community Lending Product field)
- Primary Residence with all borrowers occupying property
- CLTV between 95% and 105%
- FICO > 680
- DTI <= 45% (50% for 700 FICO SFR/Condo)
- At least one borrower is CA resident
- SFR/Condo/PUD/Permanently Affixed Double Wide Manufactured Home

## 3. Has any borrower?

Yes    No

- Owned a (permanently affixed) principal residence or resided in a home owned by their spouse in the last 3 years, OR
- Owned, AND previously lived in a rental property in the last 3 years, OR
- Lived in a community property state and their spouse had an ownership interest in a principal residence in the last 3 yrs

## 4. Has the borrower ever been placed into foster care or institutional care (type of out of home residential care for large groups of children by non-related caregivers)?

Yes    No

## 5. Does at least one of the borrowers meet these requirements?

Yes    No

- Has not been on title, held an ownership interest or been named on a mortgage to a home (on a permanent foundation) in the US in the last 7 years, AND
- Parents do not own a home or did not own a home in the US at the time of death

## Dream for All Eligibility

### Next Steps:

- Complete the [Dream For All Pre-Approval Letter](#) listing Loan Lock Prime as your CalHFA lender
- Advise your customer to have ready the following documents:
  - Government ID:** Passports, driver's license, state-issued ID, military ID, permanent resident alien cards, visas or employment authorization documents
  - Proof of current address:** Government ID, utility bill, cell phone bill, insurance bill, voter registration bill or car registration
  - Foster care documentation (if applicable):** Foster Care Verification Form/Letter or court documents
  - Information regarding their parents:** names, dates of birth, current address, date of death if they've passed
- Have your customer complete the free 1 hour [Dream for All Shared Appreciation Supplemental Education](#)
- From 4/3 to 4/29, borrower will have the opportunity to apply for a [Dream For All Voucher](#)
- Once the application period has ended on 4/29, CalHFA will start to issue vouchers to randomly drawn applicants
- After customer has received their voucher, a Pre-Approval request may be sent in to us, though certainly not required
- Pre-Approvals for Dream For All will not be reviewed without a Voucher
- Voucher recipients will have 90 days to execute a purchase contract, submit to lender and have their loan registered

For complete guidelines on Dream For All and other CalHFA programs as well as our extensive product library, visit us here: [Capitalend Home Loans Products](#)