

BROKER INFORMATION				Account Executive:	
Company Name:		Company NMLS ID:		State Lic. No.:	
Processor:		LO Name:			
Processor Phone:		LO Phone:		LO NMLS ID:	
Processor Email:		LO Email:			

BORROWER INFORMATION			
Borrower:		Borrower Email:	
Co-Borrower(s):		Co-Borrower Email:	
Property Address:			

LOAN INFORMATION			
Loan amount (1 st)		Appraised Value	
Loan amount (2 nd)		Purchase Price	
LTV / CLTV		Qualifying Credit Score	
Interest Rate %		Subordinate Financing?	Yes No

BROKER COMPENSATION	Borrower Paid	Lender Paid	_____ % + \$ _____ = \$ _____ (BPC cannot go above LPC)
PROCESSING FEE (Invoice Required for LPC)	Valid License/NMLS required for Lender Paid Comp		\$ _____
CREDIT REPORT FEE (Invoice Required)	\$ _____ (See Approved Vendor List)		

PROGRAM INFORMATION (Pricing not finalized until all Income / Credit / Assets and Appraisal are in file)

PURPOSE	Purchase Rate/Term Cash-Out	OCCUPANCY	Primary 2nd Home Investment	CHARACTERISTICS	First-Time Homebuyer Limited Tradelines No Housing History	First-Time Investor Foreign National ITIN	PROPERTY TYPE	Attached Detached
Doc Type	PROGRAM NAME: _____						STANDARD LOAN TERMS	
Prepayment Penalty Options (Non-QM Investments Only)	** DSCR / Business Purpose Questionnaires **						15 Year Fixed	
5 Year PPP 2 Year PPP	DSCR Ratio: _____						30 Year Fixed	
4 Year PPP 1 Year PPP	Is this a Blanket Loan?.....						40 Year Fixed	
3 Year PPP No PPP	Will title be held in an entity?.....						5/6 ARM (SOFR)	
	If yes, entity name: _____ Single Member LLC Only.						7/6 ARM (SOFR)	
Waive Impounds?	Is subject property currently leased?.....						10/6 ARM (SOFR)	
Yes No	If yes, what is the monthly rent received? _____						INTEREST ONLY	
	Has the applicant and/or co-applicant had any foreclosures in the last 3 years?						I/O Fixed 30 YR	
Rate Buydown	Has the applicant and/or co-applicant declared bankruptcy in the last 3 years?						I/O Fixed 40 YR	
None 2-1 1-0	Does the applicant currently live rent free?.....						I/O 5/6 ARM 30 YR(SOFR)	
	If this is a refinance transaction, has the subject been listed for sale within the last 6 months?						I/O 7/6 ARM 30 YR(SOFR)	
R/T Refinance Options*	If yes, the subject must be de-listed prior to application date. Date de-listed _____						I/O 10/6 ARM 30 YR(SOFR)	
Standard FHA Streamline VA IRRRL							I/O 5/6 ARM 40 YR (SOFR)	
							I/O 7/6 ARM 40 YR (SOFR)	
							I/O 10/6 ARM 40 YR (SOFR)	

LOAN SUBMISSION REQUIREMENTS

Complete loan packages are required at time of submission. Please send income items pertaining to program type.

STACKING ORDER		DSCR STACKING ORDER	
APPLICATION	ASSETS	APPLICATION	PROPERTY
<input type="checkbox"/> URLA – Initial (Demographic Information req.)	<input type="checkbox"/> Asset Statements for Reserves	<input type="checkbox"/> URLA – Initial (Demographic Info Req.)	<input type="checkbox"/> Appraisal Transfer (Original PDF)
<input type="checkbox"/> Any Required State Specific Disclosures*	<input type="checkbox"/> Large Deposit Verification*	<input type="checkbox"/> Any Required State Specific Disclosures*	<input type="checkbox"/> Purchase Agreement
CREDIT	<input type="checkbox"/> Gift Letter*	CREDIT	<input type="checkbox"/> 2nd Full Appraisal*
<input type="checkbox"/> Credit Report	<input type="checkbox"/> Earnest Money Deposit Verification*	<input type="checkbox"/> Credit Report	<input type="checkbox"/> CDA / Field Review*
<input type="checkbox"/> VOR/VOM*	PROPERTY	<input type="checkbox"/> VOR / VOM*	<input type="checkbox"/> 1007/216 Rent Schedule
<input type="checkbox"/> Credit Explanation Letters*	<input type="checkbox"/> Appraisal Transfer (Original PDF)	<input type="checkbox"/> Credit Explanation Letters*	<input type="checkbox"/> HOA Cert and Condo Docs*
<input type="checkbox"/> Complete Bankruptcy Papers*	<input type="checkbox"/> Purchase Agreement*	<input type="checkbox"/> Complete Bankruptcy Papers*	TITLE/COMPLIANCE
<input type="checkbox"/> Final Divorce Decree or Separation Agreement*	<input type="checkbox"/> 2nd Full Appraisal*	<input type="checkbox"/> Final Divorce Decree or Separation Agreement*	<input type="checkbox"/> Preliminary title policy
<input type="checkbox"/> Certificate of Eligibility (VA)	<input type="checkbox"/> CDA / Field Review*	<input type="checkbox"/> Payoff Statements*	<input type="checkbox"/> Tax Cert
<input type="checkbox"/> Current Note (FHA)	<input type="checkbox"/> 1007/216 Rent Schedule*	INCOME	<input type="checkbox"/> Hazard Insurance
INCOME (pertaining to document type)	<input type="checkbox"/> HOA Cert and Condo Docs*	Leases	<input type="checkbox"/> Flood Insurance*
<input type="checkbox"/> Paystubs (Most Recent 30 Days)	TITLE/COMPLIANCE	ASSETS	<input type="checkbox"/> Escrow Instructions (CA Only)
<input type="checkbox"/> W-2s*	<input type="checkbox"/> Preliminary Title Policy	<input type="checkbox"/> Asset Statements	<input type="checkbox"/> Master Settlement Statement or Fee Sheet
<input type="checkbox"/> Bank Statements*	<input type="checkbox"/> Tax Cert	<input type="checkbox"/> Earnest Money Deposit Verification*	
<input type="checkbox"/> Income Calculation Worksheets	<input type="checkbox"/> Hazard Insurance	<input type="checkbox"/> Large Deposit Verification*	
<input type="checkbox"/> Complete Personal Tax Returns	<input type="checkbox"/> Flood Insurance*	<input type="checkbox"/> Gift Letter*	
<input type="checkbox"/> Complete Business Tax Returns*	<input type="checkbox"/> Escrow Instructions (CA Only)		
<input type="checkbox"/> SSA or Pension Award Letters*	<input type="checkbox"/> Master Settlement Statement or Fee Sheet		
<input type="checkbox"/> Fully Executed Lease Agreements*			
<input type="checkbox"/> PITIA for REO Used for Income*			

* = If Applicable

COMMENTS/NOTES TO UNDERWRITING