

Primary Residence

Owner Occupied – Purchase/Rate-Term (1-Unit SFR/1-Unit PUD)					
Property Type	Loan Amount	FICO 680-699	FICO 700-719	FICO 720-739	FICO 740+
		LTV/TLTV	LTV/TLTV	LTV/TLTV	LTV/TLTV
1-Unit SFR /PUD	\$1,000,000	70%	80%	80%	85%
	\$1,500,000	70%	80%	80%	85%
	\$2,000,000	65%	75%	75%	80%

Owner Occupied – Purchase/Rate-Term (Condo)					
Property Type	Loan Amount	FICO 680-699	FICO 700-719	FICO 720-739	FICO 740+
		LTV/TLTV	LTV/TLTV	LTV/TLTV	LTV/TLTV
Condo	\$1,000,000	70%	75%	75%	80%
	\$1,500,000	70%	75%	75%	80%
	\$2,000,000	60%	70%	70%	80%

Owner Occupied – Cash-Out					
Property Type	Loan Amount	FICO 680-699	FICO 700-719	FICO 720-739	FICO 740+
		LTV/TLTV	LTV/TLTV	LTV/TLTV	LTV/TLTV
1 Unit/PUD	\$1,000,000	70%	70%	70%	75%
	\$1,500,000	70%	70%	70%	75%
	\$2,000,000	N/A	N/A	N/A	55%

Owner Occupied – Cash-Out (Condo)					
Property Type	Loan Amount	FICO 680-699	FICO 700-719	FICO 720-739	FICO 740+
		LTV/TLTV	LTV/TLTV	LTV/TLTV	LTV/TLTV
Condo	\$1,000,000	70%	70%	70%	70%
	\$1,500,000	70%	70%	70%	70%

Cash-Out Refinance:

Property Type	LTV/TLTV	Max Cash-Out
SFR, PUD, Condo	>50%	\$350,000, including paid debts, unseasoned subordinate financing and cash-in-hand.
SFR, PUD, Condo	≤50%	Unlimited to the maximum loan amount, including paid debts, unseasoned subordinate financing and cash-in-hand.

Second Home

2nd Home – Purchase/Rate-Term					
Property Type	Loan Amount	FICO 680-699	FICO 700-719	FICO 720-739	FICO 740+
		LTV/TLTV	LTV/TLTV	LTV/TLTV	LTV/TLTV
1Unit/PUD	\$1,000,000	70%	75%	75%	80%
	\$1,500,000	70%	70%	70%	75%
	\$2,000,000	N/A	N/A	60%	65%
2nd Home – Purchase/Rate-Term (Condo)					
Property Type	Loan Amount	FICO 680-699	FICO 700-719	FICO 720-739	FICO 740+
		LTV/TLTV	LTV/TLTV	LTV/TLTV	LTV/TLTV
Condo	\$1,000,000	70%	70%	70%	75%
	\$1,500,000	70%	70%	70%	70%

Cash-Out Refinance

Not Eligible

Investment Property

Not Eligible
